

**LISI GROUP FURTHER IMPROVES ITS RESULTS DURING H1 2011  
ACQUISITIONS OF CREUZET AÉRONAUTIQUE AND INDRAERO-SIREN**

- Sales revenue up +17.3% at €447.1m
  - The strongest half-yearly organic growth since 2007: +14.9%
  - Significant improvement in the performance results of LISI AEROSPACE
  - Activity still sustained at LISI AUTOMOTIVE
  - LISI MEDICAL driven by the successful integration of LISI MEDICAL Orthopaedics
- Operating profitability further improved
  - Current operating margin at 9.6%, close to Group standards
- Net profit significantly up at €38.2m after €10.6m of capital gains on the disposal of LISI COSMETICS
- Satisfactory Free Cash Flow for a growth period: €10m, positive throughout the divisions
- Net financial position positive at €10m, to be compared with net debt of €17.5m at December 31, 2010
- Acquisitions of Creuzet Aéronautique and Indraero-Siren confirmed on July 22, 2011

	06/30/2011		06/30/2010		Changes	12/31/2010	
	€m	% of sales	€m	% of sales	%	€m	% of sales
Sales revenue	447.1		381.1		17.3%	776.7	
<b>EBITDA</b>	<b>62.2</b>	<b>13.9%</b>	<b>43.9</b>	<b>11,5%</b>	<b>41.8%</b>	<b>95.7</b>	<b>12.3%</b>
<b>EBIT</b>	<b>42.8</b>	<b>9.6%</b>	<b>19.2</b>	<b>5.1%</b>	<b>122.3%</b>	<b>49.5</b>	<b>6.4%</b>
<b>Operating profit</b>	<b>52.6</b>	<b>11.8%</b>	<b>17.2</b>	<b>4.5%</b>	<b>x 3</b>	<b>48.4</b>	<b>6.2%</b>
<b>Earnings for the period attributable to owners of shareholders' equity</b>	<b>38.2</b>	<b>8.6%</b>	<b>12.0</b>	<b>3.2%</b>	<b>x 3.2</b>	<b>32.9</b>	<b>4.2%</b>
Operating cash flow	48.0	10.7%	36.2	9.5%	+€11.8m	79.5	10.2%
Net industrial investments	29.5	6.6%	21.8	5.7%	+€7.7m	50.6	6.5%
<b>Free Cash Flow</b>	<b>10.0</b>	<b>2.2%</b>	<b>30.4</b>	<b>8.0%</b>	<b>-€20.4m</b>	<b>54.8</b>	<b>7.1%</b>
<b>Shareholders' equity</b>	<b>507.6</b>		<b>479.4</b>			<b>489.5</b>	
<b>Net Financial debt</b>	<b>-10.0</b>		<b>1.1</b>			<b>17.5</b>	
<b>Gearing</b>	<b>-2.0%</b>		<b>0.2%</b>			<b>3.6%</b>	

The full press release, along with the LISI Group's financial information, are available on the website <http://www.lisi-group.com>

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The next publications will appear following close of trading on Paris Euronext  
Q3 2011 financial position: October 26, 2011



The LISI Group is listed on Euronext's B compartment and belongs to the CAC Small, CACMid & Small, CAC – All Tradable and CAC-All Shares indices, ISIN code: FR 0000050353. With sales revenues of €777 million in 2010 and some 7,100 employees, LISI is a worldwide leading manufacturer of screwed and clipped fasteners and assembly components for the Aerospace and Automotive industries. Its LISI MEDICAL division specializes in the subcontracting of implants for groups developing medical solutions.

Reuters:GFII.PA  
Bloomberg:FII FP