

Belfort, March 17, 2011

THE LISI GROUP IS BOLSTERING ITS GLOBAL POSITIONS IN HIGH ADDED-VALUE ASSEMBLY COMPONENTS FOR AEROSPACE WITH THE PROPOSED ACQUISITION OF CREUZET AERONAUTIQUE AND INDRAERO-SIREN

The LISI Group has made an offer to the shareholders of Creuzet Aéronautique and Indraéro-Siren, of which Mr. Jacques Barillot-Creuzet is the majority shareholder, for the acquisition of 100% of the shares and voting rights of these two companies and their subsidiaries.

In return the main shareholders have granted the LISI Group negotiating exclusivity for a period of five months.

The two companies possess know-how and technological differentiation that will strengthen the competitive position of LISI AEROSPACE, the Group's aerospace division, number three in the world in aerospace fasteners and assembly components:

- Creuzet Aéronautique manufactures high technology, basic mechanical components made using its innovative processes, which can be used both for parts of the fuselage and in the engines of commercial aircraft. Creuzet Aéronautique has facilities in Marmande, Casablanca and Poland, and has been selected by the major aircraft and engines manufacturers for important programs now under development. Its sales revenues went over EUR 60M in 2010; it currently employs over 700 people.
- Indraéro-Siren is more specialized in forming parts of the fuselage, in some highly technical assemblies and also in the design of its own products intended for the commercial aircraft and helicopters market. From its Argenton-sur-Creuse and Casablanca locations it achieved sales revenues of over EUR 50M in 2010; it currently employs 700 people.

This transaction, which will ensure the continuation and growth of these two companies, is a major strategic step for LISI AEROSPACE. By consolidating them, it will be able to benefit from the strong sales and technical synergies in metals transformation.

The acquisition of the two companies and their subsidiaries will be made by an entity called "LISI AEROSPACE-CREUZET". Subject to obtaining the required authorizations and necessary notices, the transaction could take place at the beginning of the second half of 2011.

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Next publication (will appear following close of trading on Paris Euronext)
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The LISI share is traded on the Eurolist stock exchange, section B and is part of the CAC® Small, CAC®Mid& Small, CAC® – All Tradable et CAC®-All Shares indices, as of March 21, 2011 under ISIN Code: FR 0000050353. With sales revenues of €777 million in 2010 and some 7,100 employees, LISI is a worldwide leading manufacturer of screwed and clipped fasteners and assembly components for the Aerospace and Automotive industries. Its LISI MEDICAL division specializes in the subcontracting of implants for groups developing medical solutions.

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