

Belfort, February 17, 2010

**LISI ACHIEVED FREE CASH FLOW OF OVER €50M IN 2009**

- Strong slowdown in activities linked to the automobile and aeronautic industries:
  - Sales revenue: €695.1M (-16.1% on a constant exchange rate and like-for-like basis)
  - Net earnings: €9.4M, with a substantial recovery in the second half-year
- Priority given to cash and to the strengthening of the financial structure:
  - Free cash flow: €51.3M,
  - Net debt: €28.5M, divided by 2.5
- Proposed dividend of €0.70 per share
- Outlook: persistence of low visibility in 2010, numerous opportunities for growth in the medium term, strategic orientations maintained

Year ended December 31		2009	2008	Change
<b>Main income statement elements</b>				
Sales revenue	€M	<b>695.1</b>	844.3	-17.7%
EBITDA	€M	<b>87.8</b>	141.0	-37.8%
EBITDA margin	%	<b>12.6</b>	16.7	-4.1 pts
EBIT	€M	<b>34.2</b>	98.9	-65.4%
Current operating margin	%	<b>4.9</b>	11.7	-6.8 pts
Earnings attributable to holders of company equity	€M	<b>9.4</b>	56.2	-83.2%
Diluted earnings per share	€	<b>0.92</b>	5.28	-82.6%
<b>Main cash flow statement elements</b>				
Net industrial investments	€M	<b>-49.0</b>	-65.2	-24.8%
Free cash flow	€M	<b>51.3</b>	9.7	x 5
<b>Main elements of the financial situation</b>				
Net financial debt	€M	<b>28.5</b>	69.4	-59%
Net indebtedness ratio on equity	%	<b>6.3%</b>	15.1%	-8.8 pts

In 2009, the Group made considerable progress, notably in the area of operational flexibility and cash generation. While they have yet to be finalized, the external growth plans recently announced in the automotive and medical sectors demonstrate LISI's desire not to sacrifice either the skills acquired over the years by its teams or its strategic orientations in the medium term.

In this way, the four main strategic lines of the Group retain all their relevance and will continue to be implemented with rigor and determination:

- Preserve the cash situation,
- Protect the current operating margin,
- Continue with internal improvement works,
- Take part in market consolidation.

**Contact**

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**Financial calendar (publications after closing of Paris Euronext)**

Q1 2010 financial position: April 28, 2010  
General Meeting of Shareholders: April 28, 2010  
H1 2010 results: July 28, 2010  
Payment of dividends: May 7, 2010

All the financial information is available on the website [www.lisi-group.com](http://www.lisi-group.com) under the heading "Press releases".

*LISI is a worldwide leading manufacturer of fasteners and assembly components for the Aerospace, Automotive, and Fragrance-Cosmetics industries. LISI MEDICAL, which comprises the companies Hugueny, Jeropa and Seignol, specialises in the outsourcing of medical implants for groups that develop medical solutions.*

*LISI shares are quoted on the Eurolist compartment B and are part of the CAC MID 100 – Next 150 index under ISIN code : FR 0000050353 .  
Reuters:GFII.PA - Bloomberg: FII FP*