

LISI ANNOUNCES AN IMPROVEMENT IN ITS FINANCIAL POSITION IN THE 1st HALF OF 2009, DESPITE THE DECLINE IN RESULTS FOR THE PERIOD

- **Results affected by the strong degradation in the economic situation for the past year:**
 - Published sales down -18.9% at €364.7M
 - Current operating margin down at 4.3%
 - Negative impact of the goodwill impairment in the automotive division -€12M on the result for the period
- **Free Cash Flow up at €14.6M**
- **Pursuit of the adaptation and flexibility plan**

	06/30/2009		06/30/2008		Changes 2009/2008	12/31/2008	
	in €M	% of sales	in €M	% of sales	%	in €M	% of sales
Sales revenue	364.7		449.7		-18.9%	844.3	
EBITDA	42.4	<i>11.6%</i>	76.3	<i>17.0%</i>	-44.5%	141.0	<i>16.7%</i>
EBIT	15.6	<i>4.3%</i>	53.6	<i>11.9%</i>	-70.9%	98.9	<i>11.7%</i>
Operating profit	3.1	<i>0.9%</i>	53.6	<i>11.9%</i>		94.6	<i>11.2%</i>
Group Net Profit	-4.8	<i>-1.3%</i>	32.0	<i>7.1%</i>		56.2	<i>6.7%</i>
Operating cash flow	32.3	<i>8.9%</i>	54.3	<i>12.1%</i>	-€22.0 M	105.4	<i>12.5%</i>
Net CAPEX	-26.2	<i>-7.2%</i>	-27.6	<i>-6.1%</i>	-€1.4 M	-65.2	<i>-7.7%</i>
Free Cash Flow	14.6	<i>4.0%</i>	12.4	<i>2.8%</i>	+€2.2 M	9.7	<i>1.2%</i>
Shareholders' equity	438.9		435.8		+€3.1 M	458.6	
Net debt	63.1		61.5			69.4	
Gearing	14.4%		14.1%		+0.3 pts	15.1%	

The lack of visibility in its two main areas of activity leads the Group to pursuing its efforts in the two priority directions chosen during H1: the flexibility of costs and preservation of cash, in order to cement the improvement in its financial position.

Thus, with strengthened resources, the LISI Group maintains its desire to seize targeted acquisition opportunities, particularly in the medical field.

Listed on Euronext's CAC Mid 100 (ISIN: FR 0000050353), the LISI Group is one of the world leading providers of fasteners and assembly fixtures for the Aerospace, Automotive, and Fragrance & Cosmetics industries.

For further information, please visit our web site at <http://www.lisi-group.com>

Forthcoming publications appear after the close of Paris Euronext

Q3 2009 financial position: October 27, 2009

Sales revenue for financial 2009: January 21, 2010

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