

PRESS RELEASE



LISI FURTHER EXPANDS ITS MEDICAL ARM WITH THE ACQUISITION OF THE SEIGNOL / INTERMED APPLICATION GROUP



In line with the acquisitions of HUGUENY (FRANCE - January 2007) and JEROPA (USA - April 2007), the LISI Group has just completed the negotiations for taking over 99% of SEIGNOL and 100% of INTERMED APPLICATION.

SEIGNOL specializes in the subcontracted manufacturing of surgical and ancillary implants. In addition to the precision machining and assembly operations offered by SEIGNOL, INTERMED APPLICATION offers capacity for spectrum coloring, laser marking, decontamination, and conditioning in a clean room, thereby meeting the full service requirements expressed by prime contractors.

SEIGNOL and INTERMED APPLICATION are both based in Neyron, not far from Lyon. SEIGNOL also owns LIXUS INDUSTRIE, a company based in Tangiers (Morocco). The entire group displayed revenues of €8.8 million in 2006 and €11 million in 2007 (year ended on September 30th). It employs approximately 80 people.

This acquisition strengthens the LISI Group's LISI MEDICAL division. As for the Group, it:

- supplements efficiently its existing industrial capabilities in the Lyon area with HUGUENY (approximately €5 million),
- integrates new skills and finishing processes formerly farmed out to HUGUENY,
- creates areas for multiple synergies (quality, sales, procurement, administration, and general management of LISI MEDICAL).

The main shareholder before the transaction, Mr. André Zamora, who was at the source of SEIGNOL's specialization in the medical segment, has decided to accompany the project, and therefore said: "This transaction is a key step in the consolidation and development of SEIGNOL and INTERMED APPLICATION. We are joining LISI, confident that this is a growth project in the medical business."

Mr. Jean-Louis Colders, CEO of LISI AEROSPACE in charge of developing the medical project, pointed out that "With the integration of SEIGNOL and INTERMED APPLICATION, we are moving on to a new stage in the construction of LISI Medical. Relying on their skills, their special processes and the diversity of their applications, we are going to accelerate our long-term progression."

LISI is a worldwide leading manufacturer of fasteners and assembly components for the Aerospace, Automotive, and Fragrance-Cosmetics industries. The LISI Group recorded consolidated sales of €740 million in 2006 and employs today nearly 6,500 people.

LISI MEDICAL, a division that comprises Huguency, Jeropa and Seignol, specializes in the subcontracting of medical implants for groups that develop medical solutions and displays approximately €25 million sales revenues on an annual basis for 2007, with 230 employees.

The LISI shares is listed on Eurolist's compartment B - CAC MID 100 – Next 150 index under ISIN code: FR 0000050353.

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