

December 7th, 2007

## LISI AUTOMOTIVE sells its site at Monistrol sur Loire to PRECITURN

LISI AUTOMOTIVE formalizes the sale of its Monistrol plant in the Haute-Loire (France) to the PRECITURN group.

The Monistrol plant specializes in the manufacture of threaded assemblies and standard fixings for the automotive sector. It produces weld screws and pins, together with an extremely wide range of conventional screw types, thread-forming screws and door hinge pins, which it sells as tier 1 supplier to automobile manufacturers.

LISI AUTOMOTIVE had announced its intention to pull out of activity in certain standard product families in order to concentrate on its higher added-value products. LISI AUTOMOTIVE had been actively searching for a buyer able to present an industrial solution that would provide the best possible guarantee of continuity of supplies to its customers and the preservation of jobs.

### 1. PRESENTATION OF THE PRECITURN INDUSTRIAL PROJECT

The PRECITURN HOLDING group is a company founded under Czech law on 24 April 2003 in Zdar nad Sazavou and is wholly owned by Mathieu BURTHEY, of French nationality. PRECITURN has three production sites in the Czech Republic (PRECITURN CZ), Ukraine (DANORD) and Turkey (PRECITURN TK). PRECITURN also has facilities in France, namely a production site in Sainte-Savine owned in partnership with the PLASTIKA Group and a commercial office responsible for the development of the group.

PRECITURN manufactures pins, spacers, screws and various special precision-turned parts for the major component manufacturers in the automotive industry.

PRECITURN will retain the Monistrol cold heading activity together with the site's current products and customers. In addition, he will develop a precision-turning activity with the installation of about forty numerical control single-spindle lathes in the former tooling workshop. Mutualization of skills and the desire of PRECITURN to develop the existing cold heading activity in combination with the introduction of the precision-turning activity will enable the site to return to profitability.

The sale of the Monistrol site to PRECITURN will not lead to any job losses, because all the employees of the plant on the date of sale, a total of 65 people, shall be transferred to the new company.

### 2. Impact for the LISI Group

LISI AUTOMOTIVE sells its production assets and the corresponding sales, i.e. approximately €9 million on an annual basis. The heat treatment furnace will eventually be moved to the Delle plant. The real estate assets are taken over by the local community.

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*The LISI stock is listed on Eurolist' B compartment and belongs to the CACMID 100 – Next 150 index under ISIN code: FR 0000050353. The LISI Group is one of the world leading providers of fasteners and assembly fixtures for the Aerospace, Automotive, and Fragrance & Cosmetics industries.*

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Reuters : GFII.PA

Bloomberg: FII FP

