

FINANCIAL RELEASE

LES ECHOS (07/17/06)



Q2 2006: Growth confirmed and bond debt restructured

Sales revenues in million Euros	2006	2005	Changes	
			on a new perimeter basis	on a like-for-like and constant exchange rate basis
Q1	192,6	142,1	+ 35,5%	+ 16,5%
Q2	190,8	149,7	+ 27,5%	+ 10,8%
TOTAL	383,4	291,8	+ 31,4%	+ 14,2%

▪ Growth confirmed

With Q2 gaining +27.5% of which +10.8% on a like-for-like basis, business activities have been pursued at a sustained pace, displaying strong growth over the first half year: +31.4% at €383.4 M.

- **LISI AEROSPACE** (42% of sales) is the main vector of that growth, with progression rates that are still sustained (+40.3% in the USA and +39.3% in Europe), and new order levels that remain very high.

- With varying performance results from one country to another, **LISI AUTOMOTIVE** (53% of sales) limits its sales' decline to -1.4% over the first half-year, the high level of activity of German manufacturers compensating the decline of French manufacturers.

- The progression of **LISI COSMETICS** (6% of sales), at + 9.7% over the six-month period, confirms the gradual and robust recovery of that division.

▪ Bond debt restructured

We have proceeded to early depreciation by repurchasing the entire bond debt due in 2009 and 2010, and have replaced it with a new loan due in 2013. This operation strengthens significantly the Group's growth capacities, and optimizes the debt repayment profile.

All in all, the current indicators, particularly in the Aerospace division, confirm the realistic nature of the Group's strong growth targets for financial 2006.

Listed on the Euronext Second Marché (ISIN code: FR 0000050353), the LISI Group is one of the world leaders in fastenings and assembly components designed for the Aerospace, Automotive, and Cosmetics and Fragrances industries.

All our news is available on our web site at <http://www.lisi-group.com> <http://www.lisi-group.com>

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