

FINANCIAL PRESS RELEASE

LES ECHOS (19/07/05)



H1 2005: HEADED FOR GROWTH

Revenue in million €uros	2005	2004	Change	
			on a new perimeter basis	on a like for like and constant exchange rate basis
Q1	142,1	135,9	+ 4,6%	+ 4,7%
Q2	149,7	140,1	+ 6,8%	+ 6,3%
TOTAL	291,8	276,0	+ 5,7%	+ 5,5%

In line with Q1, during Q2 organic growth consolidated simultaneously throughout all three divisions.

AEROSPACE (40% of revenue): in a context that remained extremely favorable, the division further displayed highly sustained activity levels (+29.6% in the USA and +10.2% in Europe during H1 on a like-for-like and constant exchange rate basis), the group boosting the implementation of its industrial plan aimed at extending its capacities.

AUTOMOTIVE (54% of revenue): owing to the consolidation of Form a.s, the division is able to display positive growth over the half year (+3.2%). On a constant structure basis, sales are slightly up (+0.4%), although this is partly due to the repercussions of the rise in raw material prices on selling prices.

Highlights for the half year include the securing of the last authorizations required, and therefore the confirmation of the acquisition of Germany's KNIPPING (2004 FIGURES: Revenue €97.7m - EBIT: €9m – Value of the Company: €75.5m). KNIPPING, which has been consolidated since July 1, 2005, will enable the Group triple its business in Germany.

COSMETICS (6% of revenue): Q2 saw a complete trend upheaval, with a +20.3% rise on a like-for-like basis, which helped limit the drop to –3.5% for the half year. The trend is expected to remain positive over the second half of the year.

Overall, after the further organic growth displayed during the first half year, the second half of the year will be fuelled by a still buoyant context, particularly in aerospace and by value-added projects that will enable the 2005 revenue to exceed €600m.

Listed on the Euronext Second Marché (ISIN code: FR 0000050353), the LISI Group is one of the world leaders in fasteners and assembly components designed for the Aerospace, Automotive, and Cosmetics and Fragrances industries.

All our news is available on our web site at <http://www.lisi-group.com>

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