

FINANCIAL PRESS RELEASE

LES ECHOS (01/13/05)



2004: Back to strong organic growth

Turnover in million Euros	2004	2003	Changes	
			on a new perimeter basis	on a like for like and constant exchange rate basis
Q1	135,9	136,2	- 0,2%	+ 2,8%
Q2	140,1	132,4	+ 5,8%	+ 7,1%
Q3	127,4	115,4	+ 10,4%	+ 10,6%
Q4	137,6	122,0	+ 12,7%	+ 14,6%
TOTAL	541,0	506,0	+ 6,9%	+ 8,6%

In line with the past quarters, Q4 2004 confirmed the upwards business trend, with nearly 15% growth on a constant structure and exchange rate basis.

The favorable trend that shaped up month by month was beneficial to all 3 divisions. As an example, the last quarter saw the aerospace division achieve 30%, and the automotive division over 7%, organic growth.

LISI AEROSPACE (39% of the turnover) benefited from the aerospace segment's vigorous recovery that was driven by the fact that the worldwide traffic increased faster than expected, by the development of new manufacturer programs (A380 in particular), and by the signing of large numbers of contracts and orders, both in Europe and the United States.

Thus, LISI AEROSPACE achieved 24% sales growth over fiscal 2004, with a new all-time high turnover of €212 million.

Likewise, **LISI AUTOMOTIVE** (54% of the turnover) harnessed the gradual progression that took place quarter after quarter, and ended the fiscal period with €292 million turnover, up +3.3%, reflecting the market shares captured with car makers and parts manufacturers.

For **LISI COSMETICS** (7% of the turnover), the fiscal year ended with a turnover of €41 million, down -19% on a constant structure basis, as anticipated. The last two months became positive as compared to the same period in 2003.

Overall, the group comes back to significant organic growth, at +8.6%, with turnover of €541 million for 2004. Despite the rise in raw material prices, the period's figures shall be in line with the targets announced, reflecting further enhanced profitability.

Listed on the Euronext Second Marché (ISIN code: FR 0000050353), the LISI Group is one of the world leaders in fastenings and assembly components designed for the Aerospace, Automotive, and Cosmetics and Fragrances industries.

All our news is available on our web site at <http://www.lisi-group.com>

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