

**FINANCIAL PRESS RELEASE****LISI INTENTION TO PURCHASE KNIPPING:  
BOTH GROUPS ENTER INTO AN EXCLUSIVE NEGOTIATION AGREEMENT**

LISI and KNIPPING shareholders' have signed a letter of intent that grants LISI exclusive negotiation rights up until April 25, 2005, in order to enable them to conduct all the necessary due diligence to complete a purchase agreement covering most of the company's shares. The company's current management remains a partial shareholder.

KNIPPING's 2004 turnover, estimated at €97 million, was generated by selling fasteners and assembly components to key clients such as German car manufacturers.

LISI is a global leading manufacturer of fasteners and assembly components for the aerospace, automotive, and fragrance industries. Its 2004 turnover came out to €541 million with a workforce of 5,200.

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All our information is available on our site: <http://www.lisi-group.com>

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