

FINANCIAL PRESS RELEASE



DISPOSAL OF LISI COSMETICS Italia

LISI COSMETICS signed an agreement to sell its wholly owned subsidiary LISI COSMETICS Italia based in Turin (Italy).

With a turnover of €2.5 million in 2003 and 23 employees, the production site was used as a capacity subcontractor for the LISI COSMETICS division.

The accounting impact of its exit from the consolidation perimeter as at September 30, 2004, comes out to an extraordinary loss of approximately €0.9 million for financial 2004.

By reintegrating the subsidiary's production into its French plants, LISI COSMETICS expects to lower its breakeven point at a time when it is faced with a drop in volumes.

Listed on the Euronext Second Marché (ISIN code: FR 0000050353), the LISI Group is one of the world leaders in fasteners and assembly components designed for the Aerospace, Automotive, and Cosmetics and Fragrances industries.

All our news is available on our web site at <http://www.lisi-group.com>

Contact: Emmanuel VIELLARD

+33 (0)3 84 57 00 77

emmanuel.viellard@lisi-group.com

NextPrime FTSE 215

Reuters: GFII.PA

Bloomberg: FII FP