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LISI ESTABLISHES ITSELF IN THE CZECH REPUBLIC



The LISI Group just acquired 90% of FORM, a company specializing in cold forming and machining for the automotive industry. The company is established in the Czech Republic, at the heart of the new automotive plant and parts manufacturer business area.

FORM generates revenue of €5.5 million, with an EBIT of 14%, and employs a work force of 210.

The LISI Group and its LISI AUTOMOTIVE division plan to harness this acquisition to:

- Establish themselves in a promising growth area,
- Support clients who already have a strong presence in the area, out of concern for vicinity, competitiveness, and reactivity, (PSA, TOYOTA, TRW, BOSCH, AUTOLIV ...)

This operation is a new milestone in LISI's development strategy, which aims to strengthen its competitiveness in terms of costs and develop business synergies and new market shares.

Listed on the Euronext Second Marché (ISIN code: FR 0000050353), the LISI Group is one of the world leaders in fastenings and assembly components designed for the Aerospace, Automotive, and Cosmetics and Fragrances industries.

All our news is available on our web site at http://www.lisi-group.com

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