

# FINANCIAL PRESS RELEASE

## LES ECHOS (October 10, 2003)



### Q3 2003: contrasting results among the various sectors

Sales in million Euros	2003	2002	Variance	
			on a new perimeter basis	on a like for like and constant exchange rate basis
Q1	136.2	138.6	-1.7%	0.6%
Q2	132.4	133.3	-0.67%	1.29%
Q3	115.4	120.4	-4.2%	-1.9%
TOTAL	0.0	0.0	-2.1%	-0.3%

As of September 30, 2003, consolidated sales came out to €384 million, i.e. down – 2.1% and –0.3 % on a like for like and constant exchange rate basis.

After two quarters that demonstrated the Group's ability to withstand the situation, Q3 2003 was characterized by a decline of –4.2% as compared to Q3 2002 and –1.9 % on a like for like and constant exchange rate basis.

The drop primarily affected the **AUTOMOTIVE** division, with a –5.7% decline during Q3 2003, due to the production slow-down of key clients, while **AEROSPACE** steadily pursued its progression at +5% over Q3, primarily under the impulse of AIRBUS.

As announced, **COSMETICS** suffered a slow-down due to a more limited number of product kickoffs, displaying an activity decline limited to –0.8%.

Although business in general did pick up in most divisions in September, the Group remains cautious and expects a turnover for 2003 within the trend of Q3.

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