

**PRESS RELEASE**  
**January 14<sup>th</sup>, 2002**

**GFI INDUSTRIES**

**CONSOLIDATED TURNOVER 2001: 560 M€**

<i>In thousand Euros</i>	2001	2000	Variations	
			NP	PC*
First Quarter	152.0	128.7	+ 18.1 %	+ 3.7 %
Second Quarter	148.8	134.2	+ 10.9%	+ 3.8 %
Third Quarter	130.5	131.6	- 0.8 %	+ 5.5 %
Fourth Quarter	128.3	146.5	- 12.4 %	- 6.8 %
<b>TOTAL</b>	<b>559.6</b>	<b>540.9</b>	<b>3.5%</b>	<b>1.3%</b>

\* perimeter and rates of exchange constant

**GFI INDUSTRIES CONSOLIDATES ITS POSITIONS**

GFI Industries' consolidated annual sales for 2001 reached € 560 million, up 3.5% from the previous year. These figures exclude GFD, which was deconsolidated on January 1, 2001 and which accounted for € 41.5 million in sales in 2000. The growth rate on a like-for-like basis was 1.3%.

Thanks to growth of 17.1%, sales outside France accounted for 47% of the total, up from 41% in 2000.

The fourth quarter was marked by a sudden downturn in the automotive and cosmetics businesses, which fell by 9% and 16% respectively, while aerospace held its own with 1% growth (3.8% at constant consolidation scope).

This trend is a reflection of our major customers' caution with respect to the very near term, but we expect them to resume taking deliveries in the months ahead – especially in the automotive sector.

On this basis, we confirm that we expect operating income to hold at a satisfactory level.

The ongoing improvement of our balance sheet will allow us to seize acquisition opportunities, while strengthening our investments in productivity

We will therefore continue to pursue our international development strategy over the long term.

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