

FINANCIAL PRESS RELEASE**LES ECHOS (July 11, 2002)****lisi****Q2 2002:
BUSINESS IN LINE WITH PREVIOUS MONTHS**

| Turnover in million Euros | 2002 | 2001 | Variance | |
|---------------------------|-------|-------|----------------|--|
| | | | on a new basis | Growth at constant consolidation scope |
| Q1 | 138.6 | 152.0 | -8.9% | -9.6% |
| Q2 | 133.3 | 148.8 | -10.4% | -9.6% |
| 1st HALF | 271.9 | 300.8 | -9.6% | -9.6% |

As of June 30, 2002, LISI's turnover came out to 271.9 M€, down 9.6% as compared to S1 2001, both on a new basis and on a like for like basis with unchanged exchange rates. However, this overall move results from contrasting line-of-business-specific trends.

Sales in the AEROSPACE division (34% of the consolidated turnover) have dropped dramatically, losing 18% during Q2 as a result of the significant slowdown in the production of BOEING and Regional Jet aircraft. However, the French subsidiary is more tied to AIRBUS, the division's major customer, and therefore withstands the situation better.

The AUTOMOTIVE division (55% of the consolidated turnover) benefits from the end of the manufacturers' expected destocking and the satisfactory global performance results of its two key customers, PSA and RENAULT; therefore, on the basis of a comparable number of days, its sales stabilized during Q2 as compared to the same period in 2001.

The COSMETICS division (9% of the consolidated turnover) maintains its progression in a very difficult context, reflected by a decline in sales of nearly 24% during Q2, after the 25% drop during the first three months of the year.

Head office: Tour Gamma « A » - 193 rue de Bercy - 75012 Paris

Contact: Emmanuel VIELLARD

+33 (0)3 84 57 00 77

emmanuel.viellard@lisi-group.com

NextPrime FTSE 215

Euroclear : 5035 Reuters: GFII.PA

Bloomberg: FII FP

Web: <http://www.lisi-group.com>