

PRESS RELEASE

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GFI INDUSTRIES

THIRD QUARTER 2001 – ORGANIC GROWTH : + 5.5 %

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In thousand Euros	2001	2000	Variation	
			NP	PC*
First quarter	152 011	128 683	+ 18.1 %	+ 3.7 %
Second quarter	148 820	134 149	+ 10.9 %	+ 3.8 %
Third quarter	<u>130 531</u>	<u>131 541</u>	- 0.8 %	+ 5.5 %
Total	431 362	394 373	+ 9.4 %	+ 4.3%

As of end of September, the consolidated revenues increases of 9.4% and of 4.3% with constant exchange rate and perimeter.

The third quarter shows an acceleration of the organic growth to 5.5 %.

The share of the revenues realized with outside France reaches 47 %.

In the current circumstances, the group remains trustful but precisely cannot engaged on the conditions of the activity into 2002. As soon as the markets will be encircled better, we will communicate the prospects.

* constant perimeter and rates of exchange