

INVESTIR - December 16, 2000 GFI INDUSTRIES BECOMES A LEADER IN THE FIXATION FOR AUTOMOTIVE COMPETITION

GFI INDUSTRIES

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GFI Aerospace constitutes across Blanc Aero Technologies a worldwide leader in the development and production of technical components intended to automotive competition.

The company A-1 based in Paramount – California – realize more than 7 MUSD of revenues with 50 people and shows a growth of more than 20%. The A-1 fixation with high value-added, are principally intended for automotive competition and in particular for DRAGSTER, NASCAR and CART competition.

GFI Industries group is European leader with the supplying of technical components intended for aerospace, automotive and packaging with revenues of more than 3Mds French francs in 1999.