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GFI AEROSPACE STRENGTHENS ITS POSITION IN AIRBUS

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José Zaegel Tél. 03 84 57 00 77 jzaegel@gfi-ind.com On 26 January 2000, GFI Aerospace, a one-hundred percent subsidiary of GFI industries, signed an exclusive supply contract for fixings and assembly components with Aerospatiale Matra Airbus, for five years and with the option of two extra years.

This contract completes the agreements already signed with the other Airbus partners. It strengthens GFI Aerospace's position as European leader with a worldwide turnover of 1,230 million francs in 1999.

The supply contracts signed with the Airbus Consortium represent 1.5 billion francs over 5 years apart from the future A3XX high-potential programme.