

lisi

QUARTERLY INFORMATION

April 2026

Revenue for the Q1 2026

/ **Consolidated revenue** for the first quarter of the year amounted to **€468.0 million**, up **+10.9%** at constant exchange rates and scope;

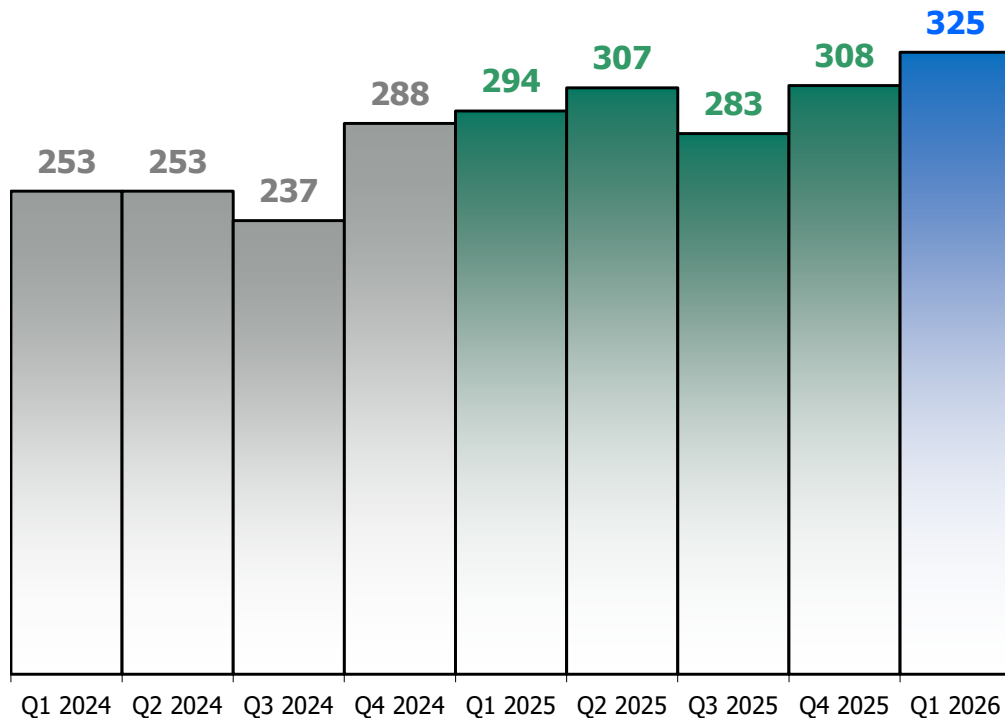
It increased **by +5.9%** compared to the same period in 2025 following the disposal of LISI MEDICAL on October 31st and reflects the following factors:

- a significant adverse currency effect of -€24.0 million (5.1% of revenue), resulting primarily from the weakening of the average exchange rate of the U.S. dollar against the euro;
- a positive scope effect of +€1.7 million (0.4% of revenue) related to the consolidation of LISI AUTOMOTIVE Hungary in October 2025.

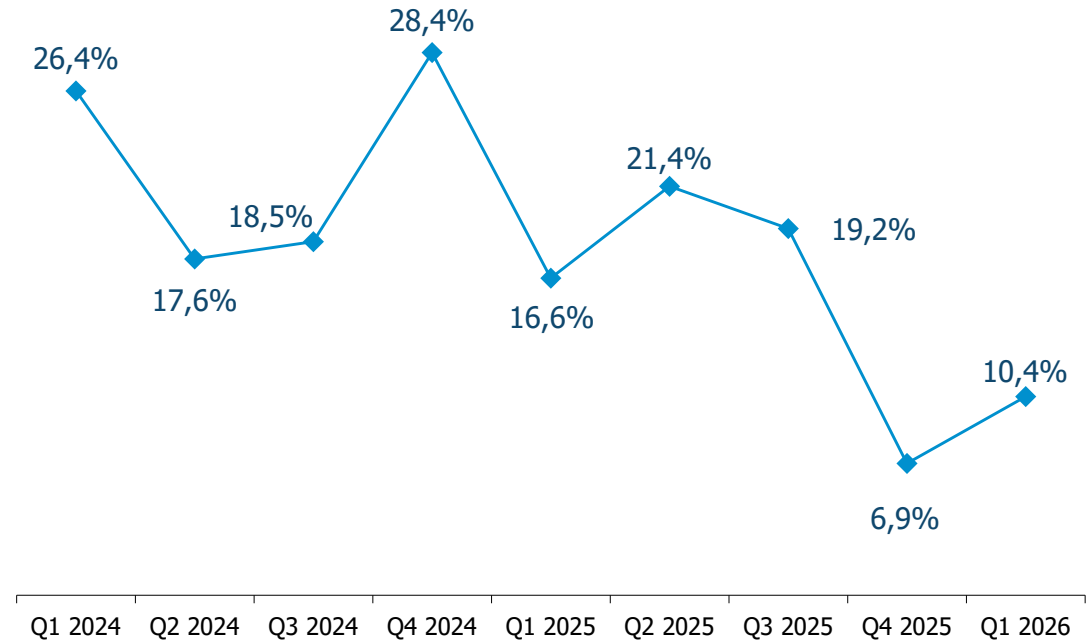


- Global air traffic remains strong in the first quarter; high order levels among aircraft manufacturers with ramp-up in production at Airbus and Boeing.
- Record revenue of €325.1 million, despite a very unfavorable currency effect (EUR/USD) estimated at -€21.0 million. On a like-for-like basis, growth was +17.6%.
- Growth of +13.8% in the “Fasteners” business in the United States; strong growth in the “Fasteners” business in Europe (+11.1%) and “Structural Components” (+8.3%).
- Strong overall demand across all market segments, including helicopters and the military.

Quarterly revenue (€M)

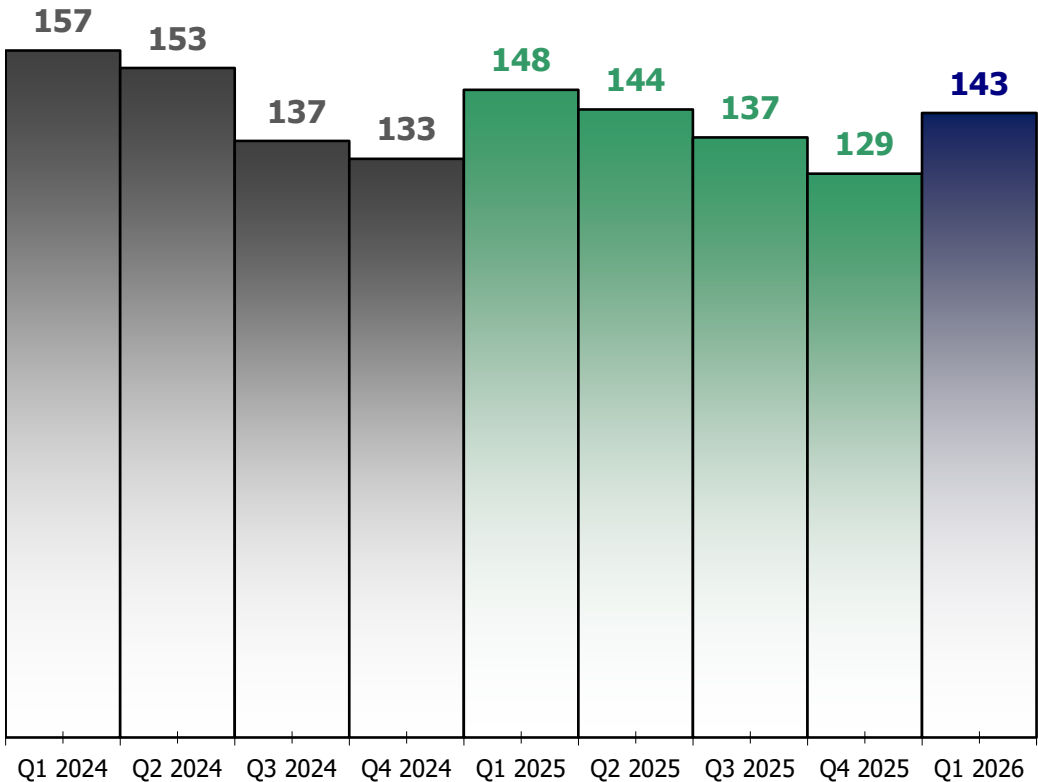


Change quarter n/quarter n-1 at new scope

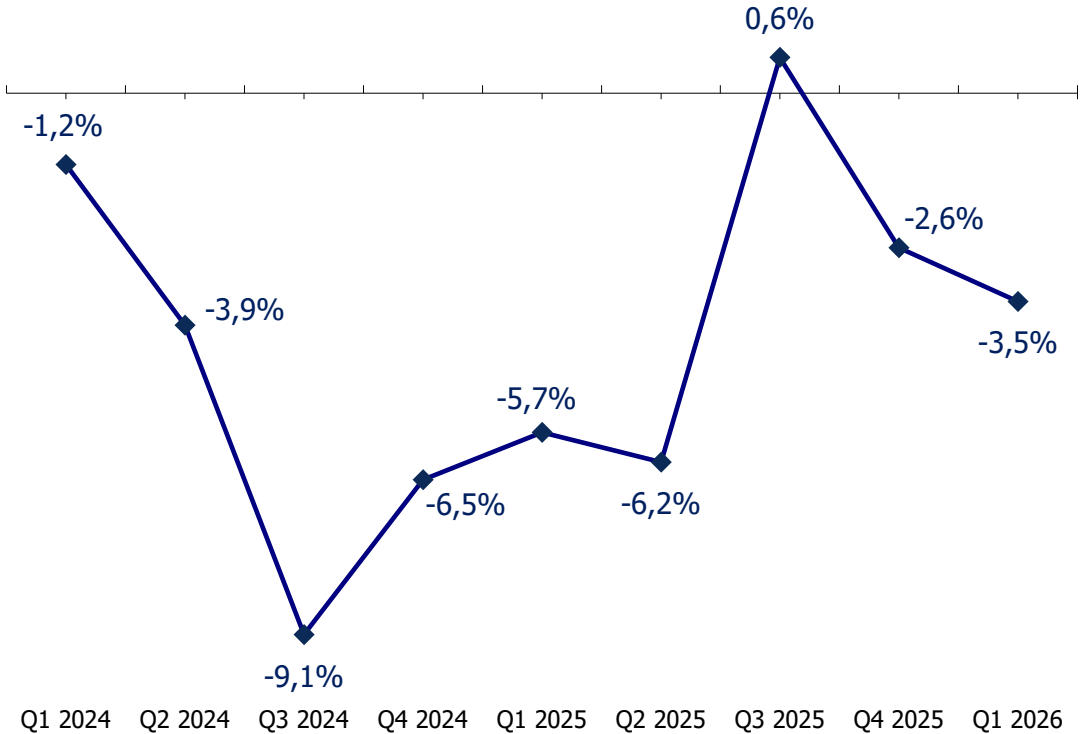


- Global light vehicle registrations down -5.2% at the end of February 2026.
- Global production of the division's major customers declined (estimated at -1.4% by the end of March 2026 compared to 2025).
- New product order intake remains strong (9.0% of revenue for the quarter), reflecting the clear commitment to continue repositioning the product portfolio toward higher-added-value parts.

Quarterly revenue (€M)



Change quarter n/quarter n-1 at new scope



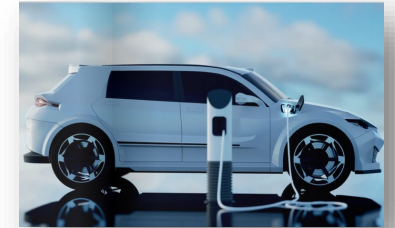
→ LISI AEROSPACE

- Despite events in the Middle East, the momentum in the aerospace market remains favorable across all civil platforms (see renewal of major contracts in 2025). The helicopter and defense segments are also confirming their positive trajectory.
- The division benefits from two drivers: better absorption of fixed costs thanks to higher volumes, and productivity gains driven by the renewal of production equipment.
- Operational priorities for 2026 focus on:
 - ✓ the deployment of capacity resources (“Fasteners” business) and improvements in industrial productivity (“Structural Components” business) to meet rising demand;
 - ✓ continuing the reduction in inventory levels initiated in 2025, particularly for raw materials and work-in-progress, through the acceleration of material flows;
 - ✓ managing delivery priorities to ensure the ramp-up of programs.



→ LISI AUTOMOTIVE

- The global automotive market remains characterized by low visibility; the division is continuing the structural initiatives already underway and adapting its cost structure to support the sector's profound changes.
- The priority initiatives for 2026 are as follows:
 - ✓ the implementation of the industrial reorganization project involving the shutdown of manufacturing operations at its Puiseux-Pontoise site (France), the transfer of production to other sites within the "Clipped Solutions" business, and the relocation of sales teams and the design office to the LISI AEROSPACE site in Saint-Ouen l'Aumône;
 - ✓ the continued operational and functional integration of LISI AUTOMOTIVE Hungary in Győr, as well as the development of targeted industrial capacity at the division's sites in China, Mexico, and Morocco;
 - ✓ Inflation in certain raw material costs will be gradually passed on to prices during the fiscal year.



→ **2026 Objectives:** With strengthened financial positions, the LISI Group, assuming constant exchange rates and a stable macroeconomic environment, reaffirms its confidence in its ability to:

- consolidate its positions as a global leader in its chosen business niches and
- improve its EBIT for the fourth consecutive fiscal year and to once again generate positive Free Cash Flow*

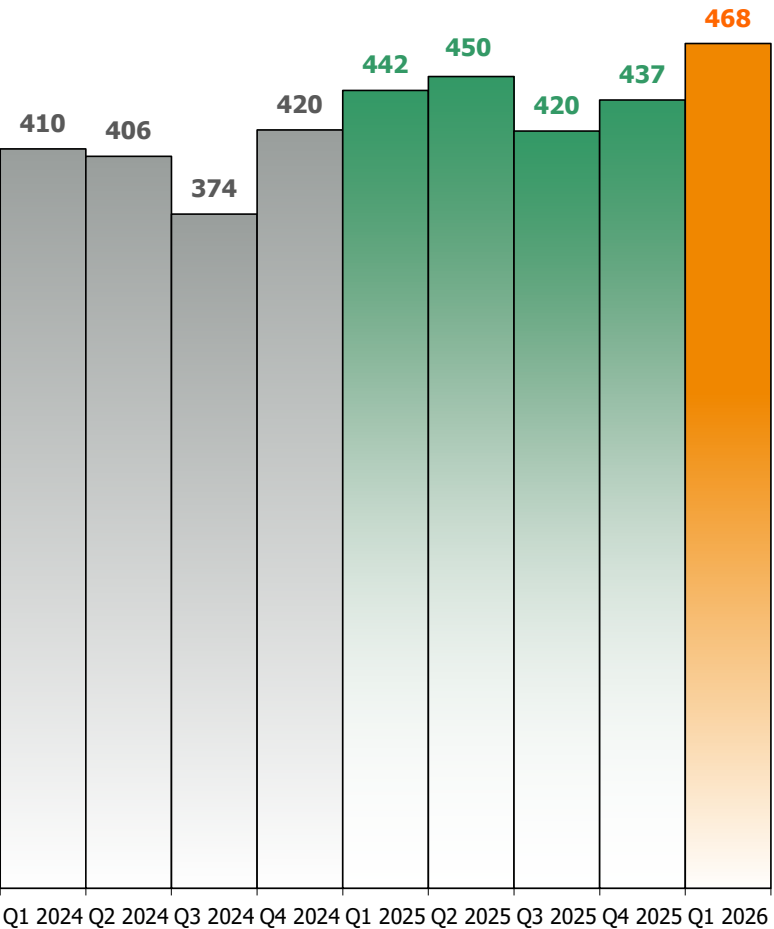


* Free Cash Flow: cash flow from operations minus net capital expenditures and changes in working capital

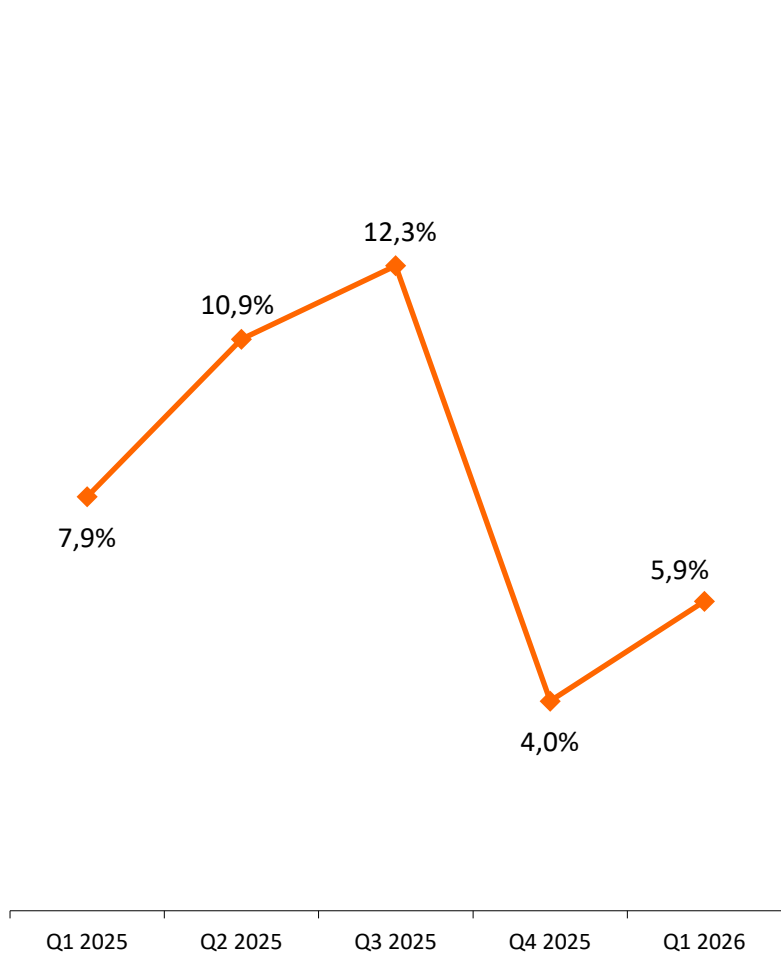
APPENDICES

2026: Total revenue of €468.0 million

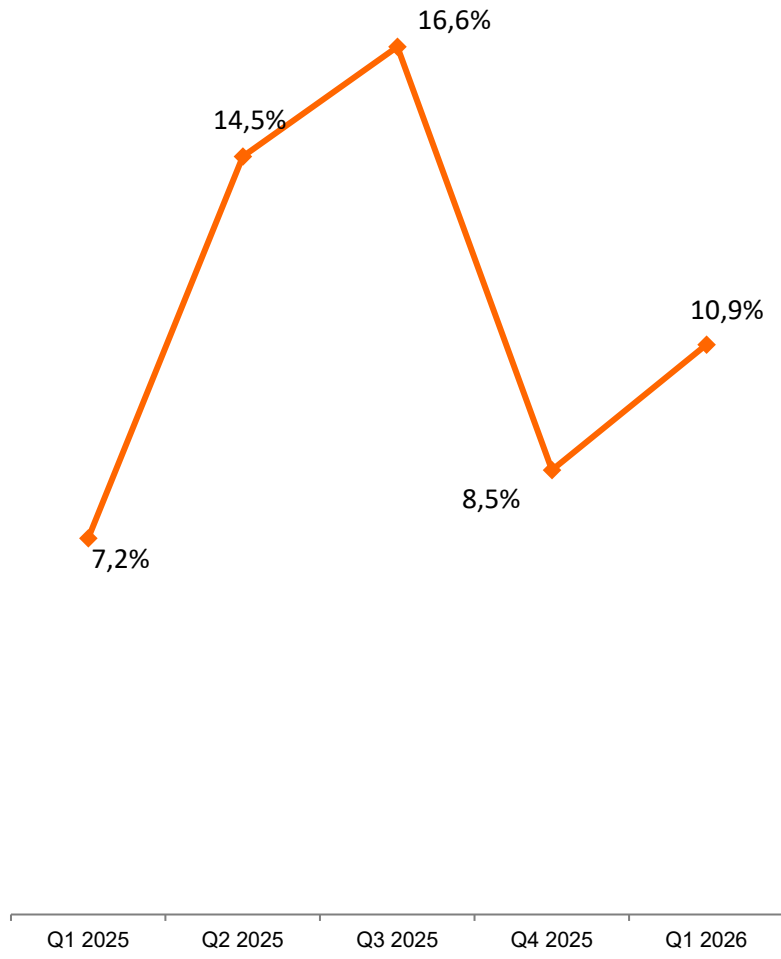
Consolidated quarterly revenue (€M)



Change quarter n/quarter n-1 at new scope



Change quarter n/quarter n-1 Organic growth



The 2025 quarterly revenue figures have been restated to reflect the disposal of LISI MEDICAL on October 31, 2025

Revenue by Business Segment

	2026.03		2025.03		NP	PC & \$C
	M€	%	M€	%		
LISI AERO FASTENERS EUROPE	138,1	29	124,2	28	11,1%	19,7%
LISI AERO FASTENERS NAM	92,3	20	81,1	18	13,8%	26,4%
LIS AEROSPACE STRUCTURAL COMPONENT	106,1	23	98,0	22	8,3%	9,6%
LISI AEROSPACE	325,1	69	294,4	67	10,4%	17,6%
LISI AUTOMOTIVE	143,0	31	148,3	34	-3,5%	-2,6%
OTHERS	4,8	1	4,4	1	-	-
ELIMINATIONS	-4,9	-1	-5,0	-1	-	-
LISI CONSOLIDATED	468,0	100	442,0	100	5,9%	10,9%
<i>FRANCE</i>	<i>153,0</i>	<i>33</i>	<i>154,0</i>	<i>35</i>	<i>-0,7%</i>	<i>-1,8%</i>
<i>OUT OF France</i>	<i>315,1</i>	<i>67</i>	<i>288,0</i>	<i>65</i>	<i>9,4%</i>	<i>17,7%</i>