



Grandvillars, 30th June 2020

LISI Group becomes sole owner of US company TERMAX LLC

LISI Group (Euronext Paris ISIN code FR0000050353 – FII) has agreed to acquire the remaining 49% of the TERMAX LLC equity. This transaction, initially planned for the first quarter 2021, enables LISI Group to become the sole owner of TERMAX LLC through its US subsidiary, LISI Holding North America.

"With TERMAX LLC, LISI AUTOMOTIVE has extended its global footprint in clip-fastening solutions in a lasting manner. The commercial and industrial synergies between our Clipped Solutions Business Group and Termax will continue to bear fruit. They will allow us to bring to a wider customer base the best development and production capabilities to offer innovative solutions in the areas of weight reduction, electrification and autonomous vehicle equipment", said François LIOTARD, Chief Executive Officer of LISI AUTOMOTIVE.

Effective as from June 30, 2020, the transaction will not have a material impact on the LISI Group financial statements in which TERMAX and the whole of the corresponding debt have been consolidated since November 1, 2017.

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LISI is a global industrial group specializing in the manufacture of high value-added assembly and component solutions for the aerospace, automotive and medical industries. Thanks to the commitment of its 11,171 employees in 13 countries over four continents, LISI generated sales of €1,7 billion in 2019. The Group is listed on the Paris stock exchange.

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