Grandvillars, May 26th, 2020

LISI AUTOMOTIVE, a subsidiary of LISI Group, continues its repositioning strategy with the sale of its LISI AUTOMOTIVE German subsidiary, Mohr + Friedrich GmbH

LISI Group (Euronext Paris ISIN code FR0000050353 - FII) announces it has signed an agreement with the German company ZerobaseInvest Holding GmbH for the sale of 100% of the shares of its German subsidiary LISI AUTOMOTIVE Mohr + Friedrich GmbH, which is specialized in hot forging and produces wheel nuts and spacers, particularly for the truck and trailer market.

This subsidiary, located in Vöhrenbach, Germany, achieved sales of €14.8 million in 2019 based on significant market positions with truck and trailer manufacturers. The proposed transaction provides for the continued purchase by LISI AUTOMOTIVE's French subsidiaries of hot-forged fasteners for its French automotive customers' needs.

The proposed transaction, following the sale of the LISI AUTOMOTIVE Former site in Saint Florent sur Cher, France, and the recent acquisitions of TERMAX and HI-VOL PRODUCTS, will enable the LISI AUTOMOTIVE division to continue repositioning its business on high value-added fastening solutions and mechanical components for the automotive market.

This transaction is subject to satisfying certain conditions and obtaining the usual required authorizations. It should be completed by the end of June 2020.

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