



Paris, November 29, 2019

THE LISI GROUP ANNOUNCES THE DISPOSAL OF ITS CHASSIS SCREWS & STEERING BALL PINS BUSINESS TO AFF ST FLO

Further to its press release of September 10, 2019, LISI announces that it has completed the disposal of the entire business producing chassis screws and studs as well as steering ball pins and the attached real estate located at Saint-Florent sur Cher, being part of the company LISI AUTOMOTIVE FORMER, to AFF ST FLO (which belongs to the family-owned company AFF GROUPE).

The chassis screws and studs as well as steering ball pins business is operated in Saint-Florent sur Cher; it employs 159 people and generated sales of € 36.1 million in 2018, with significant positions at PSA, Renault and JTEKT.

AFF GROUPE aims to accelerate its development in the market for automotive screw fasteners, to quickly generate industrial synergies between its various sites and expand the current range of screws by adding chassis screws to the body in white screws it currently manufactures, as well as to enhance its know-how in steering ball pins.

This divestment, following the recent acquisitions of TERMAX and HI-VOL PRODUCTS, enables LISI AUTOMOTIVE Division to continue refocusing its activities on high added value fastener solutions and mechanical components.

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The LISI share is listed on Euronext, compartment A and belongs to the CAC® AERO & DEF., CAC® All Shares, CAC® Industrials indices, under ISIN code: FR 0000050353.

The LISI Group is one of the world leaders in screwed and clipped fasteners and mechanical safety components for the Aeronautics, Automotive and Medical sectors with sales of € 1,645 million in 2018 and a workforce of 12,131 people.

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AFF Groupe is a family-owned company (Auriol family) that specializes in the manufacturing of cold-heading fasteners for the automotive sector and the industry. It owns the following companies: Auriol Frappe à froid, based in Bessières (31), AFF Visserie, based in Monistrol-sur-Loire (43) and Le Rivet Foré, based in Epinay-sous-Sénart (91).