

THE LISI GROUP ANNOUNCES INCREASE IN PROFITS IN FIRST-HALF 2015

IN LINE WITH OBJECTIVES

- Good overall level of activity aided by Manoir Aerospace and exchange rates
 - Organic growth at +4.4%, in line with H1 2014
- Improvement in management indicators in absolute value
 - Current operating profit up by €9.1 million, with operating margin above 10%, in line with the Group's business model.
- Positive Free Cash Flow maintained, with significant capital expenditure programs increased by almost 27%

The performance results achieved in the first half allow the Group to confirm the objectives previously announced, aiming at an increase in results in value terms.

Six months ended June 30		H1 2015	H1 2014 ¹	Change
Key elements of the income statement				
Revenue	€ m	755.8	616.9	+22.5%
EBITDA	€ m	107.9	98.8	+9.2%
EBIT	€ m	78.5	69.4	+13.1%
Current operating margin	%	10.4	11.2	- 0.8 pt
Income for the period attributable to holders of the company's shareholders' equity	€ m	43.3	38.0	+13.9%
Diluted earnings per share	€	0.82	0.72 ²	
Key elements of the cash flow statement				
Operating cash flow	€ m	75.3	67.7	+€7.6 M
Net capital expenditure	€ m	51.0	40.3	+€10.7 M
Free Cash Flow ³	€ m	10.5	13.1	- €2.6 M
Key elements of the financial situation				
Net debt	€ m	184.2	215.7	
Ratio of net debt to equity	%	24.5	33.1	

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The next announcement will appear after close of trading on Euronext Paris

Q3 2015 financial information: October 21, 2015

¹ 2014 accounts restated to take the IFRIC 21 interpretation into account

² 1:5 LISI stock split

³ Free Cash Flow: operating cash flow minus net industrial capital expenditure and changes in working capital requirements