

THE LISI GROUP RECORDS 4.8% GROWTH OF ITS SALES REVENUE ON A CONSTANT SCOPE AND EXCHANGE RATE BASIS, AND A 2.5% INCREASE OF ITS OPERATING PROFIT IN H1 2014

- The Group continued its balanced growth despite a negative foreign exchange impact
- EBIT and net income increased from a particularly high comparison base
- The acquisition of Manoir Aerospace is part of the LISI AEROSPACE long term strategic plan. Already for the second half 2014, it will contribute significantly to LISI Group revenues

The LISI Group confirms that its performance indicators should show a slight increase at constant scope and exchange rates compared to the previous year.

Six months ended June 30		H1 2014	H1 2013	Change
Main summarized income statement elements				
Sales	€M	616.9	594.8	+3.7%
EBITDA	€M	100.5	97.7	+2.9%
EBIT	€M	71.2	69.4	+2.5%
Current operating margin	%	11.5	11.7	- 0.2 pt
Income for the period attributable to holders of the company's shareholders' equity	€M	39.1	44.1	- 11.4%
Diluted earnings per share	€	3.71	4.21	- 11.9%
Main summarized cash flow statement elements				
Operating cash flow	€M	69.4	78.8	- €9.4 M
Capital expenditure, net	€M	40.3	42.7	- €2.4 M
Free Cash Flow ⁽¹⁾	€M	13.1	18.6	- €5.5 M
Main elements of the financial situation				
Net debt	€M	215.7 ⁽²⁾	80.0 ⁽³⁾	n.s.
Gearing ratio (net debt to equity)	%	33.0	13.3 ⁽³⁾	n.s.

(1) Free Cash Flow: operating cash flow minus net industrial CAPEX and changes in working capital requirements.

(2) Includes the acquisition of Manoir Aerospace for €127 million

(3) Figures at December 31, 2013

The full press release of these results to June 30, 2014 is available on the website at www.lisi-group.com.

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The next announcement will appear after close of trading on Euronext Paris

Q3 2014 financial information: October 24, 2014

LISI shares are quoted on NYSE Euronext, section B and is part of the CAC@AERO& DEF., CAC@ All Shares, CAC@ – All Tradable, CAC@ Industrials, CAC@ Mid & Small, and CAC@ Small indexes, under ISIN code FR 0000050353 .LISI is a worldwide leading manufacturer of fasteners and assembly components for the Aerospace, Automotive, and medical implants industries.