

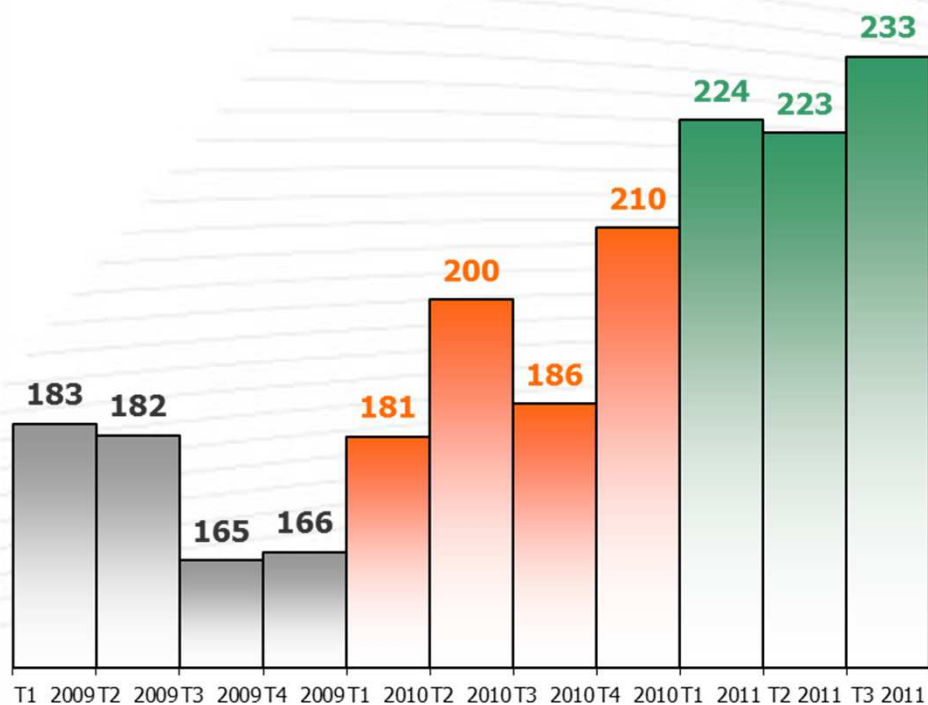


Q3 2011: FINANCIAL INFORMATION

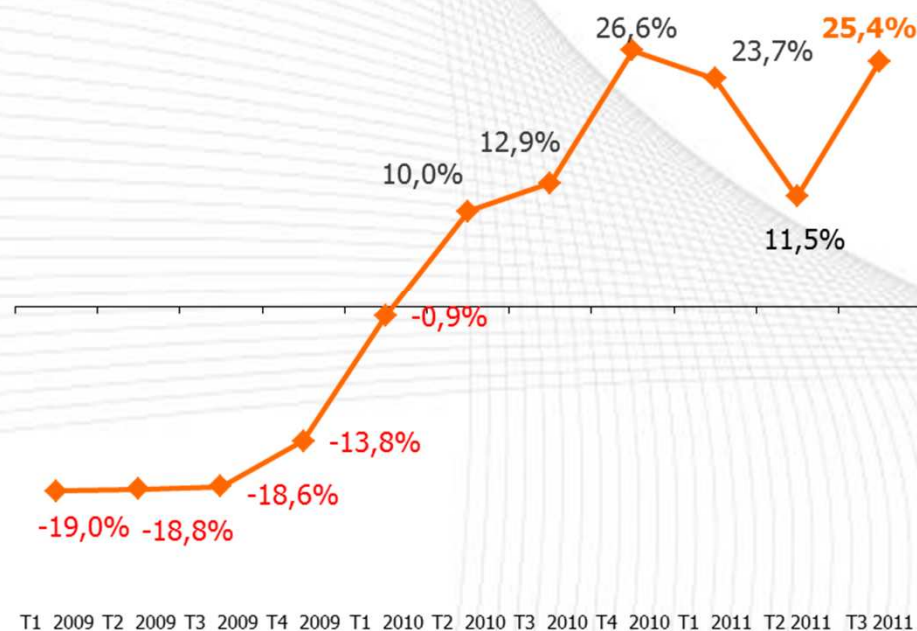


[SUMMARY OF Q3 2011

Quarterly sales (€m)



Change quarter n/ quarter n-1



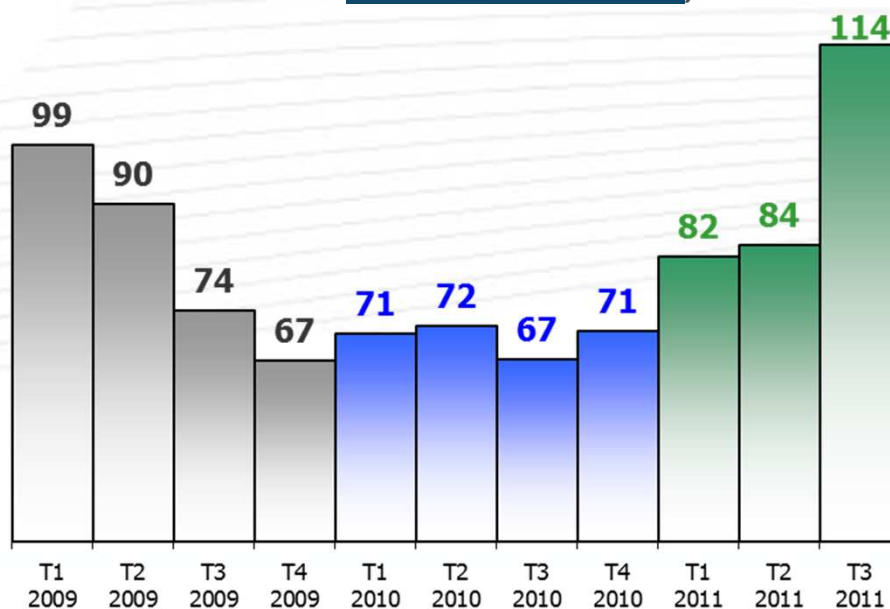
2011: LISI AEROSPACE



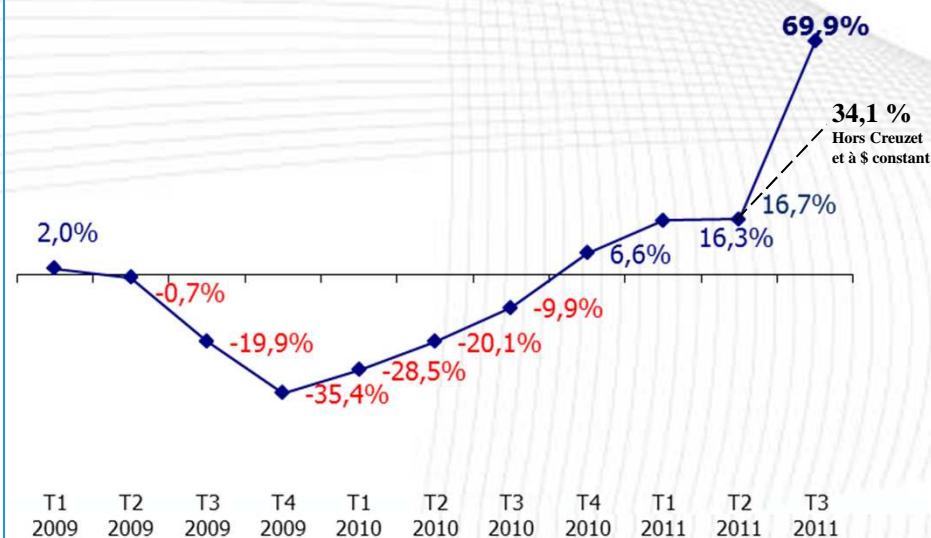
- Acceleration of growth in Europe to meet sustained demand for aerostructure and equipment
- Activity stable in the United States without any real sign of recovery in the short term
- Consolidation of LISI AEROSPACE Creuzet



Quarterly sales (€m)



Change quarter n/ quarter n-1



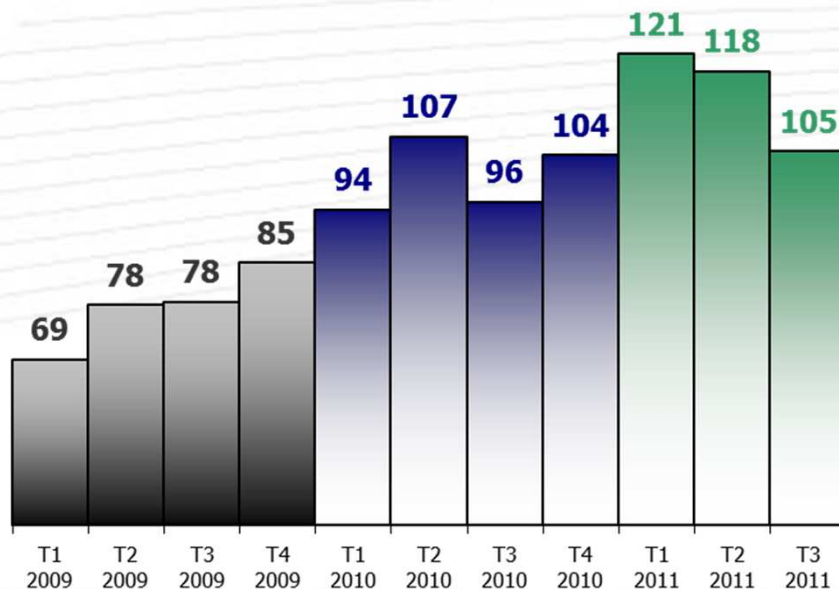
[2011: LISI AUTOMOTIVE



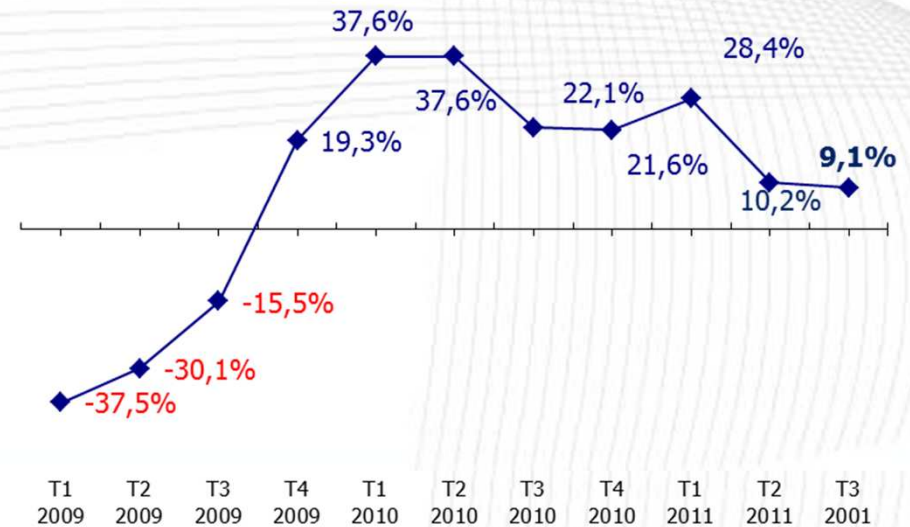
- Relatively stable activity compared with the previous quarter, despite an obvious slowdown resulting from an unfavorable basis of comparison (+22.1% in Q3 2010),
- Demand from the vehicle manufacturers is still well oriented, particularly in Germany, despite the slight slowdown observed for the fourth quarter



Quarterly sales (€m)



Change quarter n/ quarter n-1



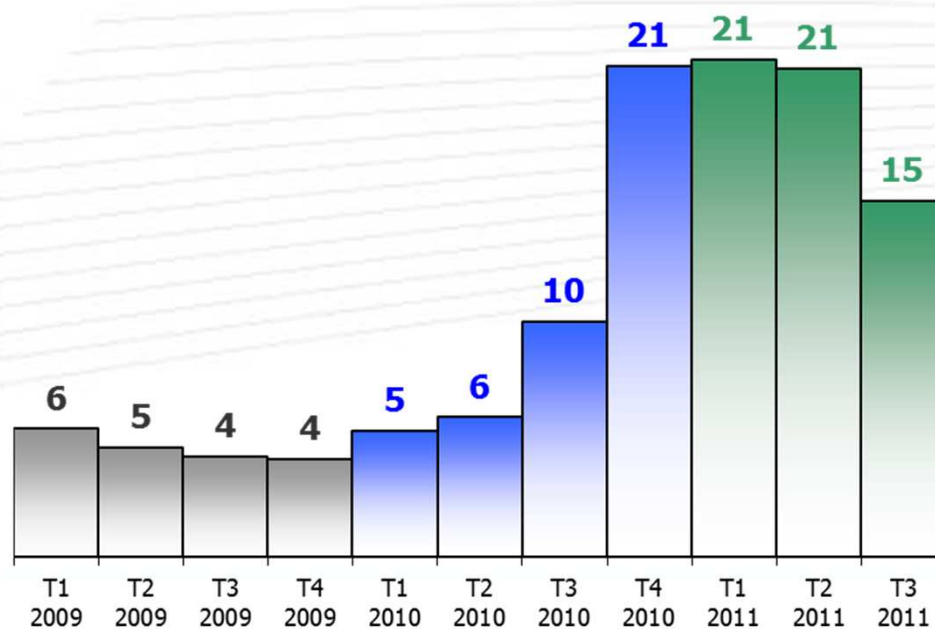
[2011: LISI MEDICAL



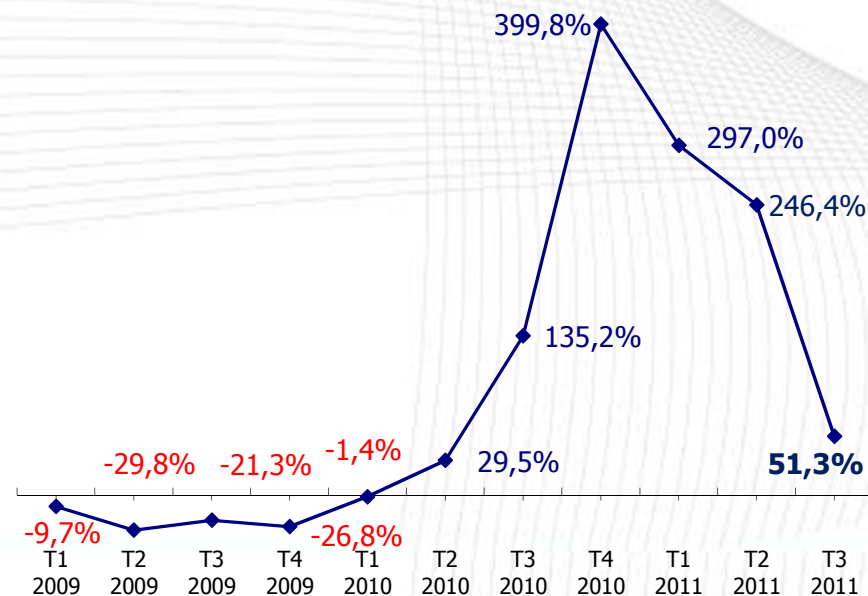
- Demand from Stryker slowing down slightly, confirming the end of the stocking period



Quarterly sales (€m)



Change quarter n/ quarter n-1



Outlook

→ LISI AEROSPACE:

- Division's recovery confirmed over last few months
- Pick up in the USA still expected
- Still strong activity in Europe (A380 and A350 programs), economic situation also good for LISI AEROSPACE Creuzet (components)

→ LISI AUTOMOTIVE:

- Seasonal fluctuations + manufacturers maintaining very low inventories
➡ technical drop expected in Q4 2011

→ LISI MEDICAL:

- No recovery in the short-term but order book level OK, which will keep current business stable until the end of the year

→ Achieving targets

- Concentrated effort placed on customer satisfaction, integration of LISI AEROSPACE Creuzet and on the capex projects in all divisions
- Confirmation of first half-year results but in more difficult economic conditions, and staying flexible to get through difficult periods