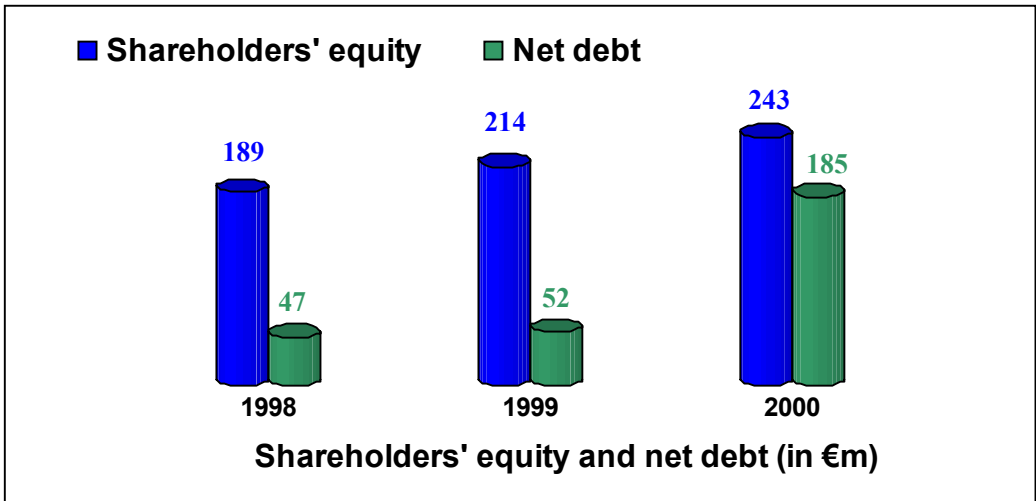
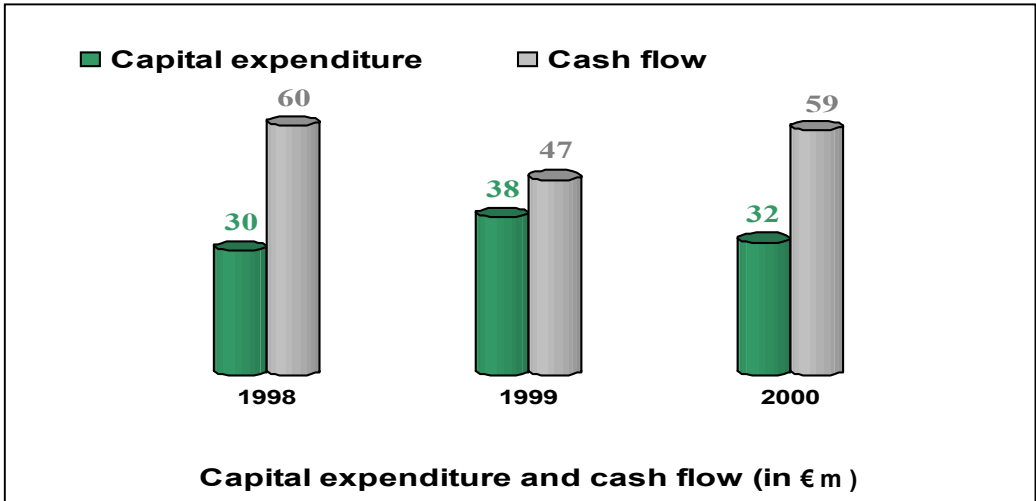
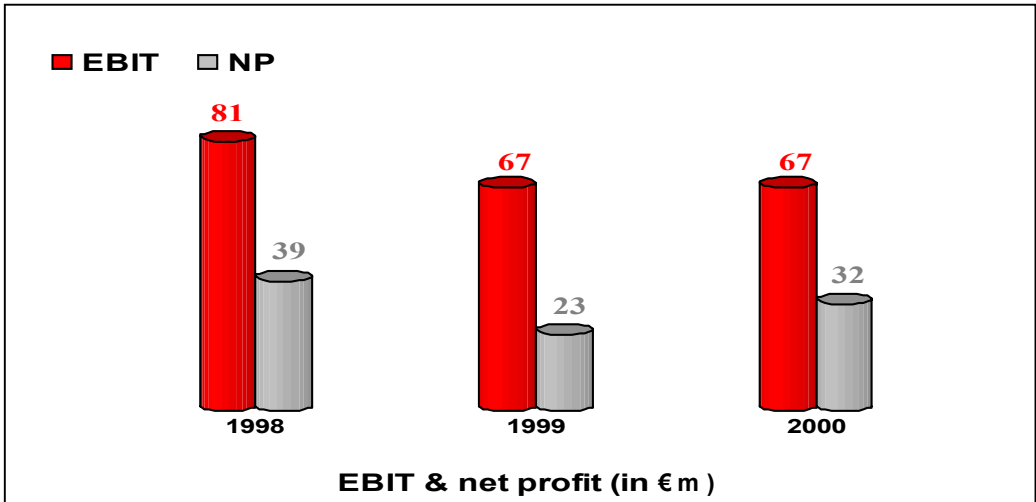
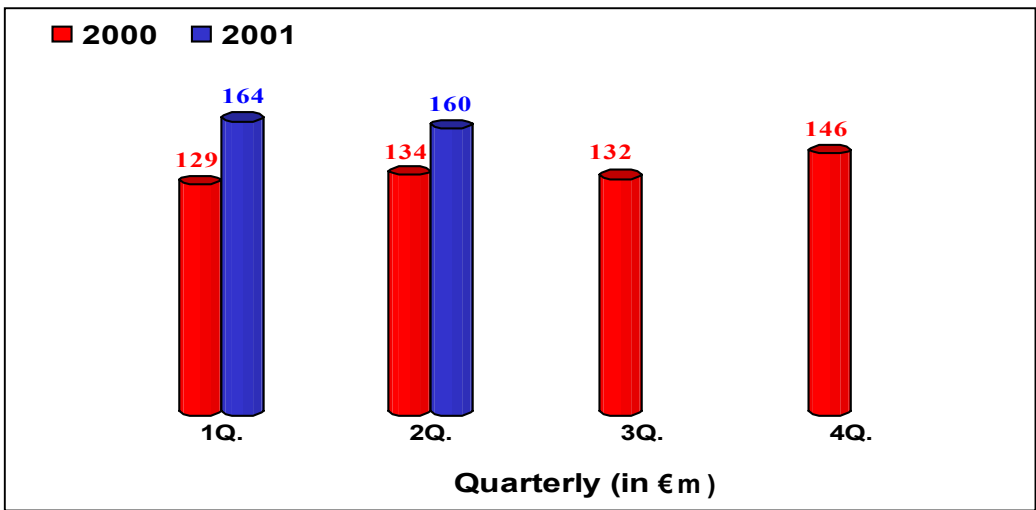




**Quarterly report**

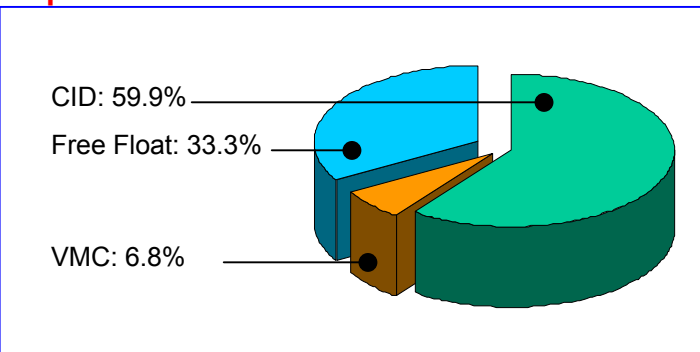
*2nd quarter 2001*  
*July 16, 2001*



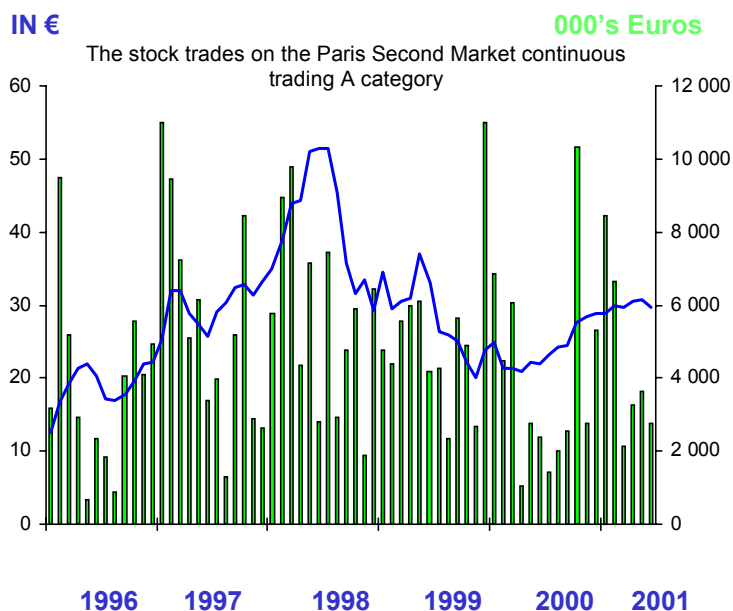
## Data

Market capitalisation	284 M€ (29.00 € on 06/30/01)
Shares outstanding	9 804 205
Price range 01 (adjusted)	33.70/23.82 €
Global dividend (01)	0.91 €
Reuters code	GFII.PA
Bloomberg code	FII FP
Sicovam code	5035

## Capital structure



## Stock market quotation and monthly traded value

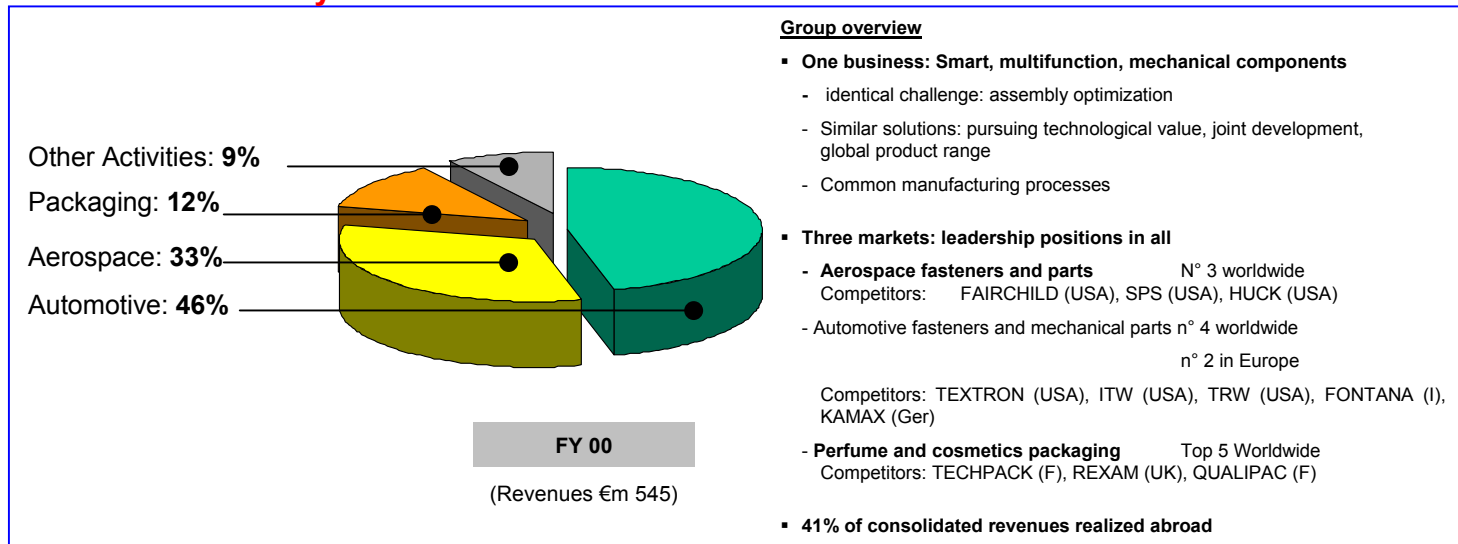


NB: price adjusted to allow for a 5 for 1 stock split

## History

- In the sixties, five family businesses specialized in industrial fasteners, merged in several stages giving birth in 1968 to GFD, number one in industrial fasteners and fastening systems in France.
- In 1977, GFD acquired BLANC AERO, the French leader in aerospace fasteners. The new group became GFI and was listed on the Paris Second Market in June 1989.
- Since 1991, GFI Industries has grown actively making 15 acquisitions: THIANT, FDM, BELEY, MOHR und FRIEDRICH (GER), GRADEL and GERVAIS LE PONT, RAPID SA in the Automotive division – SERICA, L'EUMAIL and LEOPLAST (I) in Packaging – ARS Industries in Railways tracks – MEGNIN in the Industrial division, HI-SHEAR Corporation (USA), AIRTEC, APT, BAB and A- 1 (USA) in the Aerospace division.
- In 1999, the Automotive division closed FDM and the Aerospace division sold APT (USA).

## Markets and Activity



### Group overview

- **One business: Smart, multifunction, mechanical components**
  - identical challenge: assembly optimization
  - Similar solutions: pursuing technological value, joint development, global product range
  - Common manufacturing processes
- **Three markets: leadership positions in all**
  - **Aerospace fasteners and parts** N° 3 worldwide  
Competitors: FAIRCHILD (USA), SPS (USA), HUCK (USA)
  - **Automotive fasteners and mechanical parts** n° 4 worldwide  
n° 2 in Europe  
Competitors: TEXTRON (USA), ITW (USA), TRW (USA), FONTANA (I), KAMAX (Ger)
  - **Perfume and cosmetics packaging** Top 5 Worldwide  
Competitors: TECHPACK (F), REXAM (UK), QUALIPAC (F)
- 41% of consolidated revenues realized abroad

## Financial highlights (adjusted)

	1999	2000	1 <sup>ST</sup> H 01
Global dividend (in €)	0.91	0.91	0.91
High quotation (in €)	40.40	31.30	33.70
Low quotation (in €)	18.50	17.41	23.82
Daily traded value (in K€)	243	190	215

## Break-down of FY 2000 by activity

In €m	EBIT	N Inc	Cash flow	Capex	Manpower
Aerospace	29.0	14.8	23.2	7.9	1,745
Automotive	29.0	15.7	27.6	18.6	2,351
Perfume Packaging	4.9	3.4	4.9	3.2	635
Other Activities	0.9	0.5	2.4	2.0	369
Others	3.2	(2.4)	0.9	0.3	7
<b>TOTAL</b>	<b>67.0</b>	<b>32.0</b>	<b>59.0</b>	<b>32.0</b>	<b>5.107</b>